



CITY OF CHICAGO

COMMITTEE ON FINANCE

CITY COUNCIL
CITY HALL - ROOM 302
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

ALDERMAN PAT DOWELL
CHAIRMAN

PHONE: 312-744-3380

Date: July 8, 2026

COMMITTEE ON FINANCE MONTHLY RULE 45 REPORT JUNE 2026

Pursuant to Rule 45 of the City Council Rules of Order, the Committee on Finance submits the following Monthly Rule 45 Report for June 2026.

Date, Time & Location of

Meeting: On June 15, 2026 at 11:00 a.m., the Committee on Finance held a meeting in City Council Chambers, City Hall, Chicago, Illinois.

Attendance:

The following members were present at the June 15, 2026 Committee on Finance meeting: Chairman Dowell (3), Vice-Chairman Conway (34), La Spata (1), Hopkins (2), Mitchell (7) - REMOTE, Harris (8) - REMOTE, Beale (9), Lee (11), Ramirez (12), Quinn (13), Lopez (15), Moore (17), Curtis (18), O'Shea (19), Taylor (20), Mosley (21), Rodriguez (22) - REMOTE, Scott (24), Sigcho-Lopez (25), Burnett (27), Ervin (28), Taliaferro (29), Cardona (31), Waguespack (32), Rodriguez Sanchez (33), Quezada (35), Mitts (37) - REMOTE, Sposato (38), Nugent (39 – Ex-Officio) – REMOTE, Vasquez (40), Reilly (42), Knudsen (43) - REMOTE, Martin (47), and Silverstein (50).

The following member(s) were not present at the June 15, 2026 Committee on Finance meeting: Hall (6), and Villegas (36).

The following non-members were present at the June 15, 2026 Committee on Finance meeting: Chico (10), Tabares (23), Fuentes (26), Napolitano (41), and Hadden (49).

On June 15, 2026 at 11:00 a.m. Chairman Dowell called the Committee on Finance meeting to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee members Mitchell, Harris, Rodriguez, Mitts, and Knudsen. The motion was made by Alderman Martin, and noting the objection of Alderman Sposato, was so ordered. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. The following public speakers addressed the committee: Danielle Carter, Zoe Leigh, Andre Santana, Allison Santana, Angelica Tapia, Angie Montalvo, Briseida Martinez, Fernando Lino, Gloria Taylor, George Blakemore, and Qushona Harris. With no other public speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

The Committee on Finance addressed the following nine (9) items of which nine (9) were passed

- **May 2026 Rule 45 Report** which passed the committee on a motion made by Alderman Taylor.

INTRODUCED BY DIRECT INTRODUCTION DURING THE JUNE 15, 2026 COMMITTEE ON FINANCE MEETING

- **A communication transmitting reports of cases in which verdicts, judgments or settlements were entered into for the months of May 2026 (F2026-0026207)**
 - **Item number 1** on the agenda was placed on file.
- **Three (3) proposed orders authorizing the Corporation Counsel to enter into and execute Settlement Orders in the following cases:**
- **Jones v. City of Chicago, et al., Case No. 2023 CV 4975 (Northern District of Illinois) (Or2026-0026208)**
Amount: \$250,000
 - **Item number 2 (a)** on the agenda was explained by Jessica Felker, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Lopez. The item passed by a voice vote of all members present.

**PASS COMMITTEE 6/15/26
PASS CITY COUNCIL 6/17/26**

- **Nina Hunt v. City of Chicago, Case No. 2025 L 9531 (Or2026-0026209)**
Amount: \$425,000
 - **Item number 2 (b)** on the agenda was explained by Shilpa Patel, Deputy Corporation Counsel from the Department of Law. Motion do pass on the item was made by Alderman Mosley. The item passed by a voice vote of all members present.

**PASS COMMITTEE 6/15/26
PASS CITY COUNCIL 6/17/26**

- **Maria Navarro Escobedo and Yadira Navarro Escobedo v. Julian Martha Juarez, Tobias M. Houston Michael Kocerka, and City of Chicago, Case No. 2023 L 10937 (Or2026-0026210)**
Amount: \$650,000
 - **Item number 2 (C)** on the agenda was explained by Shilpa Patel, Deputy Corporation Counsel from the Department of Law. Motion do pass was made by Alderman Rodriguez Sanchez. The item passed by a vote of 17 Yeas (Dowell, Conway, Harris, Lee, Ramirez, Moore, O'Shea, Taylor, Rodriguez, Sigcho Lopez, Burnett, Waguespack, Rodriguez Sanchez, Quezada, Sposato, Vasquez, and Martin) to 11 Nays (Hopkins, Beale, Quinn, Lopez, Curtis, Mosley, Scott, Taliaferro, Cardona, Reilly, and Silverstein)

PASS COMMITTEE 6/15/26

PASS CITY COUNCIL 6/17/26 – by a vote of 36 Yeas (Burnett, Cardona, Clay, Coleman, Conway, Cruz, Dowell, Ervin, Fuentes, Gutierrez, Hadden, Hall, Harris, Knudsen, La Spata, Lawson, Lee, Manaa-Hoppenworth, Martin, Mitchell, Mitts, Moore, Nugent, O’Shea, Quezada, Ramirez, Robinson, Rodriguez Sanchez, Rodriguez, Scott, Sigcho Lopez, Sposato, Vasquez, Waguespack, and Yancy) to 12 Nays (Beale, Chico, Curtis, Gardiner, Hopkins, Lopez, Napolitano, Quinn, Reilly, Silverstein, Tabares, and Taliaferro)

INTRODUCED DURING THE MAY 20, 2026 CITY COUNCIL MEETING

- **A substitute ordinance amending the Municipal Code Chapter 4-156 regarding Social Media Amusement Tax (SO2026-0025395)**
 - **Item number 3** on the agenda was explained by Jung Yoon, Chief of Policy for the Mayor’s Office. Motion to accept the substitute was made by Alderman Mosley. A motion do pass was made by Alderman Mosley. The item passed by a voice vote of all members present, with the exception of Aldermen Waguespack and Quinn who voted no on the item.

SUBSTITUTED IN COMMITTEE 6/15/26

PASS COMMITTEE 6/15/26

PASS CITY COUNCIL 6/17/26 - with the exception of Aldermen Waguespack and Quinn who voted no on the item.

- **An ordinance authorizing the appointment of a successor servicer and an Assignment Agreement execution between BNY Asset Solutions LLS and MTAG Services, LLC regarding the City's Special Assessment Improvement Bonds for Lakeshore East Project, Refunding Series 2022 in the 42nd Ward (O2026-0025435)**
 - **Item number 4** on the agenda was explained by Brendan White, Assistant Commissioner from the Department of Finance. Motion do pass was made by Alderman Reilly. The item passed by a voice vote of all members present.

PASS COMMITTEE 6/15/26

PASS CITY COUNCIL 6/17/26

- **An ordinance authorizing the issuance of Multi-Family Program Funds and other financial assistance to support acquisition and development of Abrams Intergenerational Village project at 5300-5318 S. Calumet Avenue in the 3rd Ward (O2026-0025467)**
Amount not to exceed: \$3,250,000. Multi-Family Amount not to exceed: \$13,000,000. TIF
 - **Item number 5** on the agenda was explained by Vonetta Jones, Financial Planning Analyst from the Department of Housing. Motion do pass was made by Alderman Quinn. The item passed by a voice vote of all members present.

PASS COMMITTEE 6/15/26

PASS CITY COUNCIL 6/17/26

- **An ordinance authorizing the execution of an intergovernmental agreement with the Chicago Park District to provide TIF funds for improvements at Madigan Park, located at 4707 W. Marquette Road in the 23rd Ward (O2026-0025430)**

Amount not to exceed: \$1,600,000. TIF

- **Item number 6** on the agenda was explained by Beth Tomlins, Deputy Chief of Operations from the Chicago Park District. Motion do pass was made by Alderman Beale. The item passed by a voice vote of all members present.

**PASS COMMITTEE 6/15/26
PASS CITY COUNCIL 6/17/26**

- **An ordinance authorizing the execution of an intergovernmental agreement with the Chicago Board of Education to provide TIF funds for improvements at George Rogers Clark Elementary School, located at 1045 S. Monitor Avenue in the 29th Ward (O2026-0025398)**

Amount not to exceed: \$1,500,000. TIF

- **Item number 7** on the agenda was explained by Jamel Chambers, Executive Director of Intergovernmental Affairs for Chicago Public Schools. Motion do pass was made by Alderman Lopez. The item passed by a voice vote of all members present.

**PASS COMMITTEE 6/15/26
PASS CITY COUNCIL 6/17/26**

- **An ordinance authorizing the execution of an intergovernmental agreement with the Chicago Board of Education to provide TIF funds for improvements at Skinner North Elementary School (a/k/a Skinner North Classical School), located at 640 W. Scott Street in the 27th Ward (O2026-0025399)**

Amount not to exceed: \$1,000,000. TIF

- **Item number 8** on the agenda was explained by Jamel Chambers, Executive Director of Intergovernmental Affairs for Chicago Public Schools. Motion do pass was made by Alderman Sposato. The item passed by a voice vote of all members present.

**PASS COMMITTEE 6/15/26
PASS CITY COUNCIL 6/17/26**

- **An ordinance authorizing the execution of an intergovernmental agreement with the Chicago Board of Education to provide TIF funds for improvements at John M. Smyth Elementary School, located at 1059 W. 13th Street in the 28th Ward (O2026-0025397)**

Amount not to exceed: \$900,000. TIF

- **Item number 9** on the agenda was explained by Jamel Chambers, Executive Director of Intergovernmental Affairs for Chicago Public Schools. Motion to accept the substitute was made by Alderman Ervin. Motion do pass was made by Alderman Ervin. The item passed by a voice vote of all members present.

**SUBSTITUTED IN COMMITTEE 6/15/26
PASS COMMITTEE 6/15/26**

PASS CITY COUNCIL 6/17/26

A complete recap of the meeting can be found at <https://vimeo.com/showcase/8928482?video=1200527375>.

Chairman Dowell stated that there was no further business before the Committee and asked for a motion to adjourn. Alderman Lopez moved to adjourn. The Committee on Finance meeting adjourned at 1:21 pm.

Date, Time &

Location of

Meeting:

On June 25, 2026 at 11:00 a.m., the Committee on Finance held a subject matter hearing in City Council Chambers, City Hall, Chicago, Illinois.

Attendance:

The following members were present at the June 25, 2026 Committee on Finance hearing: Chairman Dowell (3), Vice-Chairman Conway (34) - REMOTE, La Spata (1), Hopkins (2) - REMOTE, Hall (6), Mitchell (7) - REMOTE, Harris (8), Beale (9), Lee (11), Quinn (13), Lopez (15), Moore (17), Curtis (18), O'Shea (19), Taylor (20), Mosley (21), Rodriguez (22), Scott (24) - REMOTE, Sigcho-Lopez (25), Ervin (28), Taliaferro (29), Waguespack (32), Rodriguez Sanchez (33), Quezada (35) - REMOTE, Villegas (36), Mitts (37), Sposato (38), Nugent (39 – Ex-Officio), Vasquez (40), Reilly (42), Knudsen (43), Martin (47) - REMOTE, and Silverstein (50) - REMOTE.

The following member(s) were not present at the June 25, 2026 Committee on Finance hearing: Ramirez (12), Burnett (27), and Cardona (31).

The following non-members were present at the June 25, 2026 Committee on Finance hearing: Chico (10), Fuentes (26), and Cruz (30).

On June 25, 2026 at 11:00 a.m. Chairman Dowell called the Committee on Finance subject matter hearing to order. Chairman Dowell took a roll call to establish a quorum and a quorum was established. Chairman Dowell asked for a motion on Rule 59 to allow remote participation for Committee members Conway, Mitchell, Scott, Quezada, Martin, and Silverstein. The motion was made by Alderman Mosley, and noting the objection of Alderman Sposato, was so ordered. A subsequent Rule 59 motion for Alderman Hopkins was so ordered. Chairman Dowell then opened the floor to begin the public comment period and explained the procedures for public comment. The following public speakers addressed the committee: Edwin Eisendrath, Sandy Norman, George Blakemore, and Tiwon Sims. With no other public speakers having timely signed up to speak, Chairman Dowell closed the public comment period.

The Committee on Finance addressed the following matter:

- Subject Matter Hearing to discuss an ordinance authorizing the approval of the ownership transfer pursuant to the Chicago Metered Parking System Concession Agreement (O2026-0025407)

SUBJECT MATTER HEARING, NO VOTES WERE TAKEN

During the meeting, testimony was provided by: Dennis Pedrelli - CEO of AMI Group LLC, James Wyper - Senior Managing Director at Stonepeak Partners, Joseph Motto – Council for Chicago Parking Meters, James Hert – Principal at Stonepeak Partners, and Rob Kupchak – Senior Managing Director of Stonepeak Partners.

A complete recap of the meeting can be found at <https://vimeo.com/showcase/8928482?video=1204299658>.

Chairman Dowell stated that there was no further business before the Committee and asked for a motion to adjourn. Alderman Waguespack moved to adjourn. The Committee on Finance meeting adjourned at 2:53 pm.

Respectfully submitted by:

A handwritten signature in blue ink that reads "Pat Dowell". The signature is written in a cursive, flowing style.

**Pat Dowell, Chairman
Committee on Finance**